CHU Sainte-Justine Foundation | GROW BEYOND

DONOR'S GUIDE

Bequests and Planned Giving



Thank You for Your Support

What you are about to undertake is truly amazing! By making a planned gift to the CHU Sainte-Justine Foundation, you are giving a little of your own life to the children and mothers-to-be of Sainte-Justine, to brighten theirs with hope, energy and courage. What a wonderful legacy.

On behalf of the children and our teams of caregivers, we thank you, with all our heart.

This guide is designed to help you plan your gift. Do not hesitate to contact us should you have any questions, before you finalize your visionary act. We also recommend that you consult with a professional who is familiar with your personal and family situation, such as a financial advisor, notary or accountant.

As you consider this important planned gift, please note that the name of the beneficiary of your generosity is:
Sainte-Justine UHC Foundation.



Gift in Your Will

A gift made to the Foundation through your will is a wonderful way to share your values. More and more Quebecers are choosing this type of gift as a way to create a specific legacy and support future generations. A bequest can be amended at any time and is financially reassuring since you retain full control over your assets throughout your lifetime.

Anyone who values CHU Sainte-Justine's mission can make a donation of this kind, no matter their estate's value. The only requirement is being of legal age and fit to sign a will.

A tax receipt for the value of the gift will be issued after the donor's death, which can provide tax advantages for the estate.*

There are three main types of charitable bequests.

1. Specific bequest

This is a simple way to make a gift, by which you may leave a sum of money, an RRSP, an RRIF, publicly traded securities, or any other asset to the Foundation.

SAMPLE CLAUSES

"I give and bequeath to the Sainte-Justine UHC Foundation the sum of $X for the purposes pursued by this organization."

To counter the effects of inflation and preserve the value of your gift, you can also choose to index the amount given.

"I give and bequeath to the Sainte-Justine UHC Foundation the sum of $X for the purposes pursued by this organization. As of today, the said amount shall be indexed annually in accordance with the Consumer Price Index until my death."

---

* A donation to a charitable organization is eligible for a non-refundable federal and provincial tax credit. You must have tax payable in order to benefit from this credit. In this guide, this note is applicable whenever tax relief or financial advantages are mentioned.

2. Universal bequest

Some donors choose to leave the entirety of their assets to the Foundation. This is known as a universal bequest.

SAMPLE CLAUSE

“I give and bequeath to the Sainte-Justine UHC Foundation all my movable and immovable assets for the purposes pursued by this organization.”

3. Universal title bequest

This option allows you to predetermine how the proceeds of your estate will be shared by your heirs and the Foundation by allocating a portion to each.

SAMPLE CLAUSE

“I give and bequeath 90% (or 75%) of my movable and immovable assets to my children.

I further give and bequeath 10% (or 25%) of my movable and immovable assets to the Sainte-Justine UHC Foundation for the purposes pursued by this organization.”

4. A common variation on the universal bequest or universal title bequest: a residual bequest

You can also bequeath to the Foundation the remainder of your assets after the payment of specific bequests to your loved ones. This formula is often used by donors who would like to leave the majority of their estate to the Foundation, while also providing for other loved ones.

SAMPLE CLAUSE

“I give and bequeath the sum of $X to my nephew (niece, brother, sister, friend, etc.).

I further give and bequeath all of my movable and immovable assets to the Sainte-Justine UHC Foundation for the purposes pursued by this organization.”

Helpful information

→ Depending on your marital status, your notary may suggest “mirror wills” so that the gift to the Foundation occurs following the second death.

→ There are many other types of charitable bequests. Talk to your notary or contact us for more information.

→ In your will, you can also ask that, instead of sending flowers, your friends and loved ones honour your memory with a gift in memoriam to the Foundation.

Steps to take

Consult a professional (financial advisor, notary, accountant, etc.) to plan your will. We also encourage you to talk to your loved ones about your philanthropic wishes and to contact our team.



Did you know?

In Quebec, there are three types of wills, all of which can include a charitable bequest.

HOLOGRAPH WILL
HANDWRITTEN BY THE TESTATOR
The document must be written by hand, and not on a computer or using another mechanical means and must be signed by the testator. It will be subject to verification after death.

WILL MADE IN THE PRESENCE OF WITNESSES
HANDWRITTEN, TYPED ON A TYPEWRITER OR WRITTEN WITH A COMPUTER BY THE TESTATOR OR A THIRD PARTY
The document must be signed by the testator in the presence of two witnesses who do not necessarily know its contents. If the document is typed on a typewriter or written with a computer, you must make sure that you and your witnesses initial or sign each page of the will. It is also subject to verification after death.

NOTARIAL WILL
EXECUTED BY A NOTARY
This is the most secure type of will, which does not require verification after death. A copy of the document is retained by the notary.

Gift of Life Insurance

A life insurance policy can allow a donor to make a major donation by disbursing only a fraction of the total amount of the gift: the donor pays the annual premiums and, upon his/her death, the charitable organization that has been designated as the beneficiary of the policy receives the insured sum.Depending on the option selected, tax credits can be granted to the donor annually or to the estate at the time of death.

Option 1: You are the life insurance policyholder

Although you have named the CHU Sainte-Justine Foundation as the beneficiary of the insurance policy, you remain the policyholder. You may change the terms of the agreement at any time. Upon your death, the insured sum will be paid to the Foundation, which will issue a receipt for the donation. Your estate will benefit from the tax advantages associated with such a gift.

A GOOD OPTION...

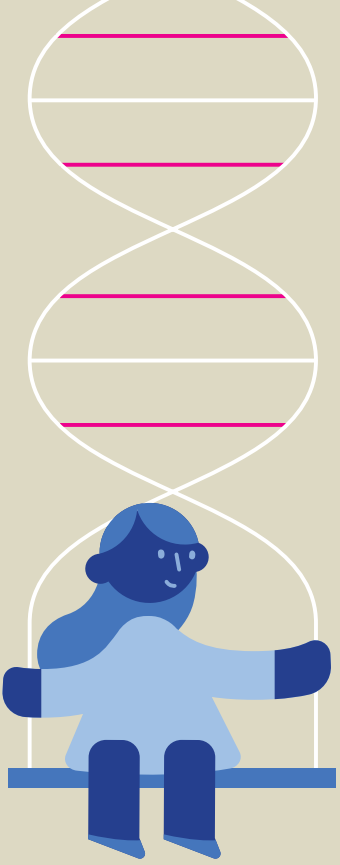
- → If you are young, with few assets.
- → If you are older and would like to make a more significant gift for the same amount disbursed.
- → If you anticipate that your estate will have taxes payable.

Option 2: The CHU Sainte-Justine Foundation is the life insurance policyholder

With this option, you name the Foundation as both the owner and the beneficiary of the policy. During your lifetime, you will benefit from an annual tax receipt equal to the premiums paid.

A GOOD OPTION...

- → If you wish to benefit from immediate tax relief.



Helpful information

- → The amount of the premium will depend on your age and health status, among other factors.
- → You can make a gift of an existing policy or purchase a new policy.
- → If you wish to make a larger donation to the Foundation without decreasing the value of the estate that your heirs receive, you can use life insurance to replace the value of the donation.

Steps to take

Consult a professional (financial advisor or insurance representative) and contact our team.

Gift of Publicly Securities

A gift of publicly traded securities lets you make a generous donation to the Foundation, while benefiting from significant tax advantages.

Tax advantages

Publicly traded securities that are transferred directly to a charitable organization may be, depending on your fiscal situation, completely or partially exempt from capital gains tax. In addition, the donor receives a tax receipt for the value of the securities at the time of the gift. It is therefore more beneficial to transfer securities directly to the Foundation than to sell them and then make a monetary donation.

A GOOD OPTION...

→ If you hold securities with significant unrealized gains.

Helpful information

→ By making a gift of shares whose value has greatly appreciated, you can give more to the Foundation without increasing the amount of your disbursement.

Steps to take

Consult a professional (financial advisor or insurance representative) to maximize your tax advantages, contact us, and then download the securities transfer form from our website:
fondationstejustine.org/en/how-to-give/securities/.

Gift of RRSPs

RRSPs (and RRIFs) can also be donated to the CHU Sainte-Justine Foundation. Such gifts can be given during the donor's lifetime, when the funds are not needed for retirement, or upon their death.

Tax advantages

Giving your retirement savings to the Foundation is the same as transferring taxable funds, only without having to pay taxes.

A GOOD OPTION...

→ If you have a comfortable income and do not need to use your RRSPs.

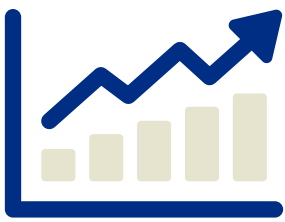
Helpful information

→ If you give RRSPs during your lifetime, to avoid having to pay tax that will later be reimbursed to you, it may be advisable to contact the tax authorities to request a reduction in source deductions.

Steps to take

Donation in your lifetime: See your financial advisor to make a withdrawal from your RRSPs; request a reduction in source deductions. Contact us to arrange the donation of the corresponding amounts.

Donation upon death: See a notary to include your RRSP gift in your will.



Tribute Fund

A tribute fund is comprised of donations received from one or more donors to honour a family member or loved one. It can bear your name, that of a child who received care at Sainte-Justine, a beloved relative, the choice is essentially yours!

A perpetual, permanent fund

Tribute funds are capitalized with a specified percentage of their annual value used to fund specific projects or the hospital's highest priorities. If you wish, we can send you an annual report on the status of the fund and the impact of your gift.

Helpful information

- No matter what type of planned gift you decide to make, you may request that your donation take the form of a tribute fund.
- A minimum amount is required.
- At any time, you and your loved ones can contribute to the fund to increase its value.

Steps to take

Contact us for more information.



A Wonderful Way to Support Sainte-Justine

Created in 1907 by Irma Levasseur, Justine Lacoste-Beaubien and generous donors, CHU Sainte-Justine is a world-renowned mother-child medical care centre and the second-largest pediatric research facility in Canada. But more than anything, Sainte-Justine is a community that brings people together from across the province.

The CHU Sainte-Justine Foundation carries on the philanthropic tradition that has supported the growth of the institution since its beginnings. By organizing fundraising activities throughout the year, the Foundation helps to provide world-class care to Quebec children and mothers-to-be.

Are you considering including a charitable donation in your will?

Contact our planned giving professionals to discuss your plans confidentially.

Phone: 514 345-4710
Toll-free: 1 888 235-DONS (3667)
Email: plannedgifts@fondationstejustine.org

CHU Sainte-Justine Foundation
5757 Decelles Avenue #500
Montreal (Quebec) H3S 2C3

fondationstejustine.org/en
Registered charity number 11892 1667 RR0001

The Foundation takes the protection of your personal information very seriously. To learn more about your rights and the purposes, means, and other conditions of the Foundation's management of your personal information, please see our **Privacy and Personal Information Protection Policy.**

THANK YOU

CHU Sainte-Justine Foundation x you

